

**Petroleum Planning & Analysis Cell**  
**Date: 23-Feb-2012**

**Petroleum Prices and Under-Recoveries**

1. Average International FOB Price & Exchange rate:

Particulars	Unit	22-Feb-12	Fortnight (Feb 01-15,12)
Crude Oil (Indian Basket)			
- In US Dollar	(\$/bbl)	121.34	114.64
- In Indian Rupees	(₹/bbl)	5976.00	5639.14
Exchange Rate	(₹/\$)	49.25	49.19

2. Product-wise Under-recovery of Public Sector Oil Marketing Companies (OMCs):

Product	Unit	Under-recovery (eff. 16 Feb 12)
Diesel	₹/Litre	10.94
PDS Kerosene*	₹/Litre	28.77
Domestic LPG*	₹/Cylinder	378.00

*\*Additionally, a subsidy of ₹ 0.82/Litre on PDS Kerosene & ₹ 22.58/Cylinder on Domestic LPG is provided by the Government.*

3. The OMCs have reported the following under recovery during April – Dec 2011:

Product	Under Recovery (₹/Crore)
Diesel	56,732
PDS Kerosene	20,065
Domestic LPG	20,516
Total	97,313

4. OMCs are currently (effective 16-Feb-12) incurring daily under-recovery of ₹ 465 crore on the sale of Diesel, PDS Kerosene and Domestic LPG.